



FREEDOM PROJECT ACADEMY

Course Syllabus

Advanced Economics

Course Description:

This class will give students a solid understanding of economic science and reasoning. After the course, students should be very familiar with the laws of supply and demand, prices, markets, intervention, trade, business, central planning, the effects of government intervention, some of the main issues and controversies in contemporary economic thought, the major “schools” of economics and the key players, and much more. This class will also provide an introduction to monetary theory, banking, monetary history, central banking, currency, fractional-reserve banking, the Federal Reserve and the various institutions involved in money, the international monetary system and the global economy.

Students will use a range of materials including articles, documentaries, essays, the required textbooks and more to become familiar with the basics of economics and money, as well as the central role they play in politics, society and world affairs. An introduction to the myriad “schools” of economic thought including but not limited to the Austrian school, the Keynesian school and the Chicago school will be heavily emphasized. After the course, students should be familiar with the fundamental economic principles, the history of economics and the basics of money, banking, monetary theory and the range of economic thought.

Major Topics of Study:

Advanced Economics

Text/Required Materials:

Lessons for the Young Economists by Robert Murphy

An Introduction to Economic Reasoning by Gordon

The Concise Encyclopedia of Economics

Numerous articles, essays and videos will be assigned throughout the course. Timely news reports on economic matters will also be assigned as reading throughout the course.

Grading:

Your final grade for this semester will be based on the following elements:

Mid-term & Final Exams - 40%

2 Quizzes - 30%

Collected Assignments - 20%

Class Participation - 10%

Attendance/Participation:

Classroom discussion and instruction will prove invaluable to your understanding of the subject. In addition, there will be opportunities to present your work to the class. Unless you have an excused absence, you will miss out on points for not attending. Please notify the instructor in advance (if possible) of your absence.

Expectations/Guidelines:

1. **Assignment Sheets:** You must read the Assignment Sheet at the start of every week. All the information that you need is there regarding what is due, how it is to be done, what is expected, etc. You can't skate by without reading it each week! Please re-read the Assignment Sheet before you email with a question regarding an assignment. It is the quickest way for you to get the information that you need as the instructor may not be able to respond right away when you email. In almost all circumstances, the information that you seek is on the Assignment Sheet.
2. **Class Etiquette:** You must be respectful of other people. Everyone must feel free to participate and learn. Do not mock or give negative feedback on someone's work or question unless it is constructive/helpful. We are all here to help each other become better economists!
3. **Submitting Assignments:** You **MUST** submit your assignments through Canvas.
4. **Participation/Preparation:** You **MUST** come to class ready. Questions, discussion, and more not just encouraged, but required.
5. **Grades:** Because writing assessment is subjective in nature, grades are given for following directions and demonstrating understanding. If you submit all of your assignments and follow directions, you should have no problem receiving a high grade.
6. **Due Dates:** All due dates are listed on the Assignment Sheets located in the Announcements section. There are two dates you need to be aware of: the due date and the close date. Every assignment is open until the end of the semester, but only students whose parents have cleared an extension with me beforehand can go past the due date. I won't grade any assignments that are turned in after the due date unless an exception has been granted.